INDEX

ARTICLES

ABBRING, JAAP H., AND GERARD J. VAN DEN BERG: The Nonparametric Identification of Treatment Effects in Duration Models 1491

ABEL, ANDREW B.: The Effects of a Baby Boom on Stock Prices and Capital Accumulation in the Presence of Social Security 551

ABREU, DILIP, AND MARKUS K. BRUNNERMEIER: Bubbles and Crashes 173

AI, CHUNRONG, AND XIAOHONG CHEN: Efficient Estimation of Models with Conditional Moment Restrictions Containing Unknown Functions 1795

AIT-SAHALIA, YACINE, AND PER A. MYKLAND: The Effects of Random and Discrete Sampling when Estimating Continuous-Time Diffusions 483

ALVAREZ, JAVIER, AND MANUEL ARELLANO: The Time Series and Cross-Section Asymptotics of Dynamic Panel Data Estimators 1121

ANDERSEN, TORBEN G., TIM BOLLERSLEV, FRANCIS X. DIEBOLD, AND PAUL LABYS: Modeling and Forecasting Realized Volatility 579

ANDREWS, DONALD W. K.: End-of-Sample Instability Tests 1661

ANDREWS, DONALD W. K., AND PATRIK GUGGENBERGER: A Bias-Reduced Log-Periodogram Regression Estimator for the Long-Memory Parameter 675

ARELLANO, MANUEL: (*See* ALVAREZ)

AUMANN, ROBERT J. AND SERGIU HART: Long Cheap Talk 1619

BAI, JUSHAN: Inferential Theory for Factor Models of Large Dimensions 135

BANDI, FEDERICO M., AND PETER C. B. PHILLIPS: Fully Nonparametric Estimation of Scalar Diffusion Models 241

BARRETT, GARRY, AND STEPHEN G. DONALD: Consistent Tests for Stochastic Dominance 71

BENAIM, MICHEL, AND JÖRGEN W. WEIBULL: Deterministic Approximation of Stochastic Evolution in Games 873

BLUNDELL, RICHARD, MARTIN BROWNING, AND IAN CRAWFORD: Nonparametric Engel Curves and Revealed Preference 205

BOLLERSLEV, TIM: (*See* ANDERSEN)

BROWNING, MARTIN: (*See* BLUNDELL)

BRUNNERMEIER, MARKUS K.: (*See* ABREU)

BURDETT, KEN, AND MELVYN COLES: Equilibrium Wage-Tenure Contracts 1377

CHEN, XIAOHONG: (*See* AI)

CHESHER, ANDREW: Identification in Nonseparable Models 1405

CHUNG, KIM-SAU, AND JEFFREY C. ELY: Implementation with Near-Complete Information 857

COLES, MELVYN: (*See* BURDETT)

CORBAE, DEAN, TED TEMZELIDES, AND RANDALL WRIGHT: Directed Matching and Monetary Exchange 731

CRAWFORD, IAN: (*See* BLUNDELL)

DIEBOLD, FRANCIS X.: (*See* ANDERSEN)

DIERMEIER, DANIEL, HÜLYA ERASLAN, AND ANTONIO MERLO: Structural Model of Government Formation 27

DIXIT, AVINASH: On Modes of Economic Governance 449

DONALD, STEPHEN G.: (*See* BARRETT)

EBERT, UDO, AND PATRICK MOYES: Equivalence Scales Reconsidered 319

ELY, JEFFREY C.: (*See* CHUNG)

ERASLAN, HÜLYA: (*See* DIERMEIER)

GEWEKE, JOHN, GAUTAM GOWRISANKARAN, AND ROBERT J. TOWN: Bayesian Inference for Hospital Quality in a Selection Model 1215

GILBOA, ITZHAK, AND DAVID SCHMEIDLER: Inductive Inference: An Axiomatic Approach 1

GOWRISANKARAN, GAUTAM: (*See* GEWEKE)

GUGGENBERGER, PATRIK: (*See* ANDREWS)

HALL, PETER, AND QIWEI YAO: Inference in ARCH and GARCH Models with Heavy-Tailed Errors 285

HART, SERGIU: (*See* AUMANN)

HIRANO, KEISUKE, GUIDO W. IMBENS, AND GEERT RIDDER: Efficient Estimation of Average Treatment Effects Using the Estimated Propensity Score 1161

HIRANO, KEISUKE, AND JACK R. PORTER: Asymptotic Efficiency in Parametric Structural Models with Parameter-Dependent Support 1307

HOROWITZ, JOEL L.: Bootstrap Methods for Markov Processes 1049

HUALDE, J.: (*See* ROBINSON)

IMBENS, GUIDO W.: (*See* HIRANO)

JOFRE-BONET, MIREIA, AND MARTIN PESENDORFER: Estimation of a Dynamic Auction Game 1443

KUBLER, FELIX, AND KARL SCHMEDDERS: Stationary Equilibria in Asset-Pricing Models with Incomplete Markets and Collateral 1767

LABYS, PAUL: (*See* ANDERSEN)

MATZKIN, ROSA L.: Nonparametric Estimation of Nonadditive Random Functions 1339

McAdams, David: Isotone Equilibrium in Games of Incomplete Information 1191
Melitz, Marc: The Impact of Trade on Intra-Industry Reallocations and Aggregate Industry Productivity 1695
Merlo, Antonio: (*See* Diermeier)
Moreira, Marcelo J.: A Conditional Likelihood Ratio Test for Structural Models 1027
Moyes, Patrick: (*See* Ebert)
Mykland, Per A.: (*See* Aït-Sahalia)
Paparoditis, Efstathios, and Dimitris N. Politis: Residual-Based Block Bootstrap for Unit Root Testing 813
Park, Joon Y.: Bootstrap Unit Root Tests 1845
Pesendorfer, Martin: (*See* Jofre-Bonet)
Phillips, Peter C. B.: (*See* Bandi)
——— : (*See* Ploberger)
Ploberger, Werner, and Peter C. B. Phillips: Empirical Limits for Time Series Econometric Models 627
Politis, Dimitris N.: (*See* Paparoditis)
Porter, Jack R.: (*See* Hirano)
Prat, Andrea, and Aldo Rustichini: Games Played through Agents 989
Razin, Ronny: Signaling and Election Motivations in a Voting Model with Common Values and Responsive Candidates 1083
Ridder, Geert: (*See* Hirano)
Rincón-Zapatero, Juan Pablo, and Carlos Rodríguez-Palmero: Existence and Uniqueness of Solutions to the Bellman Equation in the Unbounded Case 1519
Robinson, P. M., and J. Hualde: Cointegration in Fractional Systems with Unknown Integration Orders 1727
Rodríguez-Palmero, Carlos: (*See* Rincón-Zapatero)
Rustichini, Aldo: (*See* Prat)
Schmedders, Karl: (*See* Kubler)
Schmeidler, David: (*See* Gilboa)
Segal, Ilya, and Michael Whinston: Robust Predictions for Bilateral Contracting with Externalities 757
Shin, Hyun Song: Disclosures and Asset Returns 105
Temzelides, Ted: (*See* Corbae)
Town, Robert J.: (*See* Geweke)
van den Berg, Gerard J.: (*See* Abbring)
Weibull, Jörgen W.: (*See* Benaïm)
Whinston, Michael: (*See* Segal)
Wright, Randall: (*See* Corbae)
Yao, Qiwei: (*See* Hall)
Yildiz, Muhamet: Bargaining Without a Common Prior—An Immediate Agreement Theorem 793

NOTES AND COMMENTS

Abadir, Karim M., Kaddour Hadri, and Elias Tzavalis: Rejoinder to Comment by Doornik, Nielsen, and Rothenberg 385
Andrews, Donald W. K.: Tests for Parameter Instability and Structural Change with Unknown Change Point: A Corrigendum 395
Arcidiacono, Peter, and John Bailey Jones: Finite Mixture Distributions, Sequential Likelihood and the EM Algorithm 933
Basu, Kaushik, and Tapan Mitra: Aggregating Infinite Utility Streams with Intergenerational Equity: The Impossibility of Being Paretian 1557
Chen, Xiaohong, Oliver Linton, and Ingrid Van Keilegom: Estimation of Semiparametric Models when the Criterion Function Is Not Smooth 1591
Conklin, James: (*See* Judd)
Doornik, Jurgen A., Bent Nielsen, and Thomas J. Rothenberg: The Influence of VAR Dimensions on Estimator Biases: Comment 377
Elbers, Chris, Jean O. Lanjouw, and Peter Lanjouw: Micro-Level Estimation of Poverty and Inequality 355
Elliott, Graham: (*See* Muller)
Ghirardato, Paolo, Fabio Maccheroni, Massimo Marinacci, and Marciano Siniscalchi: A Subjective Spin on Roulette Wheels 1897
Hadri, Kaddour: (*See* Abadir)
Hong, Han, and Elie Tamer: Inference in Censored Models with Endogenous Regressors 905
Jones, John Bailey: (*See* Arcidiacono)
Judd, Kenneth L., Sevin Yeltekin, and James Conklin: Computing Supergame Equilibria 1239
Kandori Michihiro: Randomization, Communication, and Efficiency in Repeated Games with Imperfect Public Monitoring 345
Krasa, Stefan, and Anne P. Villamil: Optimal Contracts when Enforcement Is a Decision Variable: A Reply 391
Krusell, Per, and Anthony A. Smith, Jr.: Consumption-Savings Decisions with Quasi-Geometric Discounting 365
Lanjouw, Jean O.: (*See* Elbers)
Lanjouw, Peter: (*See* Elbers)

LINTON, OLIVER: (*See* CHEN)
LIPMAN, BARTON L.: Finite Order Implications of Common Priors 1255
LUTTMER, ERZO G. J., AND THOMAS MARIOTTI: The Existence of Subgame-Perfect Equilibrium in Continuous Games with Almost Perfect Information: A Comment 1909
MACCHERONI, FABIO: (*See* GHIRARDATO)
MARINACCI, MASSIMO: (*See* GHIRARDATO)
MARIOTTI, THOMAS: (*See* LUTTMER)
MITRA, TAPAN: (*See* BASU)
MÜLLER, ULRICH K., AND GRAHAM ELLIOTT: Tests for Unit Roots and the Initial Observation 1269
NEWEY, WHITNEY K., AND JAMES L. POWELL: Instrumental Variable Estimation of Nonparametric Models 1565
NIELSEN, BENT: (*See* DOORNIK)
POWELL, JAMES L.: (*See* NEWEY)
QUAH, JOHN K.-H.: The Law of Demand and Risk Aversion 713
RIDDER, GEERT, AND TIEMEN WOUTERSEN: The Singularity of the Information Matrix of the Mixed Proportional Hazard Model 1579
ROTHENBERG, THOMAS J.: (*See* DOORNIK)
RUSZCZYŃSKI, ANDRZEJ, AND ROBERT J. VANDERBEI: Frontiers of Stochastically Nondominated Portfolios 1287
SCHMIDT, PETER: (*See* HAMERMESH)
SHARMA, TRIDIB: Optimal Contracts when Enforcement is a Decision Variable: A Comment 387
SINISCALCHI, MARCIANO: (*See* GHIRARDATO)
SMITH, JR., ANTHONY A.: (*See* KRUSELL)
TAMER, ELIE: (*See* HONG)
TZAVALIS, ELIAS: (*See* ABADIR)
VANDERBEI, ROBERT J.: (*See* RUSZCZYŃSKI)
VAN KEILEGOM, INGRID: (*See* CHEN)
VILLAMIL, ANNE P.: (*See* KRASA)
WOUTERSEN, TIEMEN: (*See* RIDDER)
YELTEKIN, SEVIN: (*See* JUDD)

ANNOUNCEMENTS AND NEWS NOTES

ANNOUNCEMENTS 409, 723, 947, 1299, 1609, 1913
ECONOMETRICA REFEREES 2001–2002 439
2002 ELECTION OF FELLOWS TO THE ECONOMETRIC SOCIETY 959
FELLOWS OF THE ECONOMETRIC SOCIETY AS OF JANUARY, 2003 965
HAMERMESH, DANIEL S., AND PETER SCHMIDT: The Determinants of Econometric Society Fellows Elections 399
NEWS NOTES 415, 729, 953, 1305, 1615, 1919
NOMINATION OF FELLOWS 409, 723, 1913
REPORT OF THE EDITORS 435
REPORT OF THE EDITORS OF THE ECONOMETRIC SOCIETY RESEARCH MONOGRAPH SERIES 445
REPORT OF THE PRESIDENT 955
REPORT OF THE SECRETARY 417
REPORT OF THE TREASURER 427
SUBMISSION OF MANUSCRIPTS TO THE ECONOMETRIC SOCIETY MONOGRAPH SERIES 447, 1306